

Budget Monitoring Report
Housing Revenue Account Variances

OUTTURN - SUMMARY

Service	Movement between Periods (£m)	Narrative for Movement between Periods greater than £25k
Housing Revenue Account		
Income	(0.173)	Reduction in Bad Debt Provision top up of (£0.263m). Loss of income of £0.028m relating to rental income on void properties and a further £0.027m relating to the utilities charges on those properties. Other minor variances of £0.035m.
Capital Financing - Loan Charges	(1.537)	Saving on interest charges due to the introduction of the annuity method for the recharge (£1.537m).
Estate Management	(0.030)	Minor variances (£0.030m).
Landlord Service Costs	(0.050)	Saving on subcontractor charges of (£0.039m). Minor variances (£0.011m).
Repairs & Maintenance	(0.165)	(£0.165m) movement , (£0.290m) to CERA, £0.113m increased Void contractor spend, £0.030m increase in Responsive material spend.
Management & Support Services	(0.111)	Reduction in Support Services Recharge (£0.109m). Minor variances (£0.002m).
Capital Expenditure From Revenue (CERA)	3.178	Increased CERA contribution due to rephasing of Capital Programme £3.178m.
HRA Projects	(0.089)	(£0.088m) additional income introduced to offset spend.
Contribution To / (From) Reserves	(1.404)	Additional drawdown from reserves to meet CERA requirements (£1.404m).
Total Housing Revenue Account	(0.382)	