

RECOVERY COMMITTEE

Date of Meeting	Thursday 4 th November, 2021
Report Subject	Corporate Recovery Risk Profile
Cabinet Member	Deputy Leader for Governance and Cabinet Member for Corporate Management and Assets
Report Author	Chief Executive
Type of Report	Strategic

EXECUTIVE SUMMARY

This report provides the Committee with an update on the Corporate Recovery Risk Register and Mitigations (shown at Appendix 1 and 2).

Risks continue to be managed well as they have throughout the pandemic. We currently have 34.3% of risks rated green, 65.7% rated as amber and 0% as red.

We have a total of 35 risks that have previously been closed. 34 of these closed due to reaching target risk rating. 1 risk was closed due to duplication. We have 0 risks which are to be closed at this review.

This round we have removed '*CF14 Increase in rent arrears impacts on the stability of the Housing Revenue Account (HRA) Business Plan*' following agreement by this committee at the last meeting due to the risk being reported through Housing and Assets risk register. This will reduce duplication.

RECOMMENDATIONS

1	That the Committee review the latest risk register and risk mitigation actions within the corporate portfolios
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REPORT DETAILS

1.00	EXPLAINING THE CORPORATE RECOVERY RISK PROFILE
1.01	<p>Analysis of the current risk profile for the Corporate Recovery Risk Register shows the following current status of risks:</p> <ul style="list-style-type: none">• 12 (34.3%) have a green risk rating• 23 (65.7%) have an amber risk rating• 0 (0.0%) have a red risk rating <p>Analysis of the current risk profile for the Corporate Recovery Risk Register shows the following current trend of risks:</p> <ul style="list-style-type: none">• 0 (0.0%) has a green ↓ trend rating• 30 (85.7 %) have a no change ↔ rating• 5 (14.3%) have a red ↑ trend rating
1.02	<p>The five risks which have are increasing in risk trend are:</p> <p>CW14 - Increase in workforce turnover due to employees making personal life choices and impact of volatility and change in the employment market which impacts on successful recruitment to vacancies.</p> <p>CW16 - Increased sickness absence both COVID and non COVID related</p> <p>CW17 - Increased numbers of mental health related absences</p> <p>CG04 - Diversion of resource to emergency management response and recovery work delays implementation of key digital and infrastructure projects</p> <p>CG14 - Delay in or increased cost of obtaining digital devices due to continued demand arising from the response to the pandemic</p> <p>Mitigating actions and management comments for each of these can be found in appendix 2.</p>
1.03	There are no risks to be closed at this review.
2.00	RESOURCE IMPLICATIONS
2.01	There are no specific resource implications for this report.
3.00	RISK MANAGEMENT
3.01	The subject of this report is risk management.

4.00	CONSULTATIONS REQUIRED/CARRIED OUT
4.01	Senior Officers and Chief Officers have contributed to the review of the corporate risk register and mitigations document.

5.00	APPENDICES
5.01	Appendix 1: Corporate Risk Register Appendix 2: Corporate Risk Mitigations

6.00	LIST OF ACCESSIBLE BACKGROUND DOCUMENTS
6.01	None.

7.00	CONTACT OFFICER DETAILS
7.01	Contact Officer: Jay Davies Telephone: 01352 702274 E-mail: jay.davies@flintshire.gov.uk

8.00	GLOSSARY OF TERMS
8.01	Risk Management: the process of identifying risks, evaluating their potential consequences (impact) and managing them. The aim is to reduce the frequency (likelihood) of risk events occurring (wherever this is possible) and minimise the severity of their consequences (impact) if they occur. Threats are managed by a process of controlling, transferring or retaining the risk. Opportunities are managed by identifying strategies to maximise the opportunity or reward for the organisation.