

RECOVERY COMMITTEE

Date of Meeting	Thursday 17 th June, 2021
Report Subject	Corporate Recovery Risk Profile
Cabinet Member	Deputy Leader for Governance and Cabinet Member for Corporate Management and Assets
Report Author	Chief Executive
Type of Report	Strategic

EXECUTIVE SUMMARY

This report provides the Committee with an update on the Corporate Recovery Risk Register and Mitigations (shown at Appendix 1 and 2).

Risks are being managed well and have been throughout the pandemic. We currently have 42.6% of risks rated green, 55.3% rated as amber and 2.1% as red.

We have a total of 21 risks that have previously been closed. 20 of these closed due to reaching target risk rating. 1 risk was closed due to duplication. 2 risks are to be closed following this review.

RECOMMENDATIONS

1	That the Committee review the latest risk register and risk mitigation actions within the corporate portfolios
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REPORT DETAILS

1.00	EXPLAINING THE CORPORATE RECOVERY RISK PROFILE
1.01	<p>Analysis of the current risk profile for the Corporate Recovery Risk Register shows the following current status of risks:</p> <ul style="list-style-type: none"> • 20 (42.6%) have a green risk rating • 26 (55.3%) have an amber risk rating • 1 (2.1%) have a red risk rating

	<p>Analysis of the current risk profile for the Corporate Recovery Risk Register shows the following current trend of risks:</p> <ul style="list-style-type: none"> • 3 (6.4%) has a green ↓ tend rating • 44 (93.6%) have a no change ↔ rating • 0 (0%) have a red ↑ trend rating
1.02	<p>The risk which currently has a risk rating of red is:</p> <p>CF14 - Increase in rent arrears impacts on the stability of the Housing Revenue Account (HRA) Business Plan</p> <p>Mitigating actions and management comments for each of these can be found in appendix 2.</p>
1.03	<p>There are two risks to be closed following this review. They are:</p> <p>CW20a - Impact on our workforce due to schools operating in a different way and the requirement for working parents to assist with home schooling during normal working hours</p> <p>CW26 - The impacts on workforce planning in critical work groups as a result of facilitating COVID vaccinations to key workers</p> <p>Mitigating actions and management comments for each of these can also be found in appendix 2.</p>
2.00	RESOURCE IMPLICATIONS
2.01	There are no specific resource implications for this report.
3.00	RISK MANAGEMENT
3.01	The subject of this report is risk management.
4.00	CONSULTATIONS REQUIRED/CARRIED OUT
4.01	Senior Officers and Chief Officers have contributed to the review of the corporate risk register and mitigations document.
5.00	APPENDICES
5.01	Appendix 1: Corporate Risk Register Appendix 2: Corporate Risk Mitigations

6.00	LIST OF ACCESSIBLE BACKGROUND DOCUMENTS
6.01	None

7.00	CONTACT OFFICER DETAILS
7.01	Contact Officer: Jay Davies Telephone: 01352 702274 E-mail: jay.davies@flintshire.gov.uk

8.00	GLOSSARY OF TERMS
	<p>Risk Management: the process of identifying risks, evaluating their potential consequences (impact) and managing them. The aim is to reduce the frequency (likelihood) of risk events occurring (wherever this is possible) and minimise the severity of their consequences (impact) if they occur. Threats are managed by a process of controlling, transferring or retaining the risk. Opportunities are managed by identifying strategies to maximise the opportunity or reward for the organisation.</p>