

## CORPORATE RESOURCES OVERVIEW AND SCRUTINY COMMITTEE

<b>Date of Meeting</b>	Thursday 14 <sup>th</sup> December, 2023
<b>Report Subject</b>	Medium Term Financial Strategy and Budget 2024/25
<b>Cabinet Member</b>	Cabinet Member for Finance, Inclusion, Resilient Communities including Social Value and Procurement
<b>Report Author</b>	Corporate Finance Manager and Chief Executive
<b>Type of Report</b>	Strategic

### EXECUTIVE SUMMARY

The purpose of this report is to provide Members with an update of the additional budget requirement for 2024/25 together with an update of progress on the potential budget solutions, prior to the receipt of the Provisional Settlement on 20<sup>th</sup> December.

The Cabinet Report is attached as Appendix A.

### RECOMMENDATIONS

1	That the committee considers and comments on the Medium Term Financial Strategy and Budget 2024/25 report. Any specific matters will be noted and reported back to the Cabinet on 19 December.
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## **REPORT DETAILS**

<b>1.00</b>	<b>EXPLAINING THE MEDIUM TERM FINANCIAL STRATEGY AND BUDGET POSITION 2024/25</b>
1.01	The Medium Term Financial Strategy and Budget 2024/25 report will be presented to Cabinet on Tuesday 19 <sup>th</sup> December 2023. A copy of the report is attached as Appendix A to this report.
<b>2.00</b>	<b>RESOURCE IMPLICATIONS</b>
2.01	As set out in Appendix A; Medium Term Financial Strategy and Budget 2024/25 report.
<b>3.00</b>	<b>IMPACT ASSESSMENT AND RISK MANAGEMENT</b>
3.01	As set out in Appendix A; Medium Term Financial Strategy and Budget 2024/25 report.
<b>4.00</b>	<b>CONSULTATIONS REQUIRED / CARRIED OUT</b>
4.01	As set out in Appendix A; Medium Term Financial Strategy and Budget 2024/25 report.
<b>5.00</b>	<b>APPENDICES</b>
5.01	Appendix A; Medium Term Financial Strategy and Budget 2024/25.
<b>6.00</b>	<b>LIST OF ACCESSIBLE BACKGROUND DOCUMENTS</b>
6.01	Cabinet report 18 <sup>th</sup> July 2023. Cabinet report 19 <sup>th</sup> September 2023. Scrutiny reports October 2023.
<b>7.00</b>	<b>CONTACT OFFICER DETAILS</b>
7.01	<b>Contact Officer:</b> Gary Ferguson Corporate Finance Manager <b>Telephone:</b> 01352 702271 <b>E-mail:</b> <a href="mailto:gary.ferguson@flintshire.gov.uk">gary.ferguson@flintshire.gov.uk</a>
<b>8.00</b>	<b>GLOSSARY OF TERMS</b>
8.01	As set out in Appendix A.