

Key Performance Indicators

The following pages show the performance against the key performance indicators (KPIs) which have been agreed within Clwyd Pension Fund's Administration Strategy. They cover thirteen areas of work, and for each there is a KPI for each of the following:

- The legal timescale that must be met
- The overall timescale for the process (including any time taken by employers and/or scheme members)
- The timescale relating to the Clwyd Pension Fund administration team only

The KPIs are specific to each process (as set out in the Administration Strategy) and illustrated by the graphs are as follows:

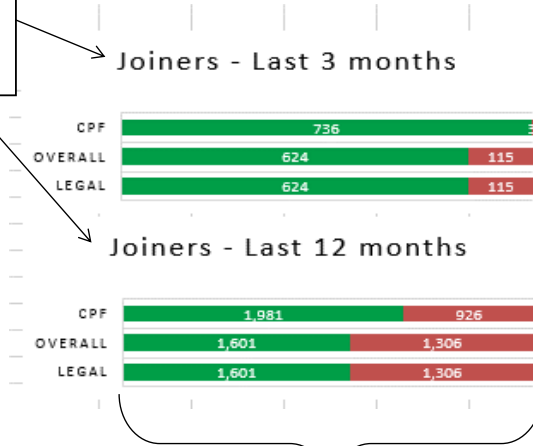
		A	B	C
	Process	Legal Requirement	Overall	CPF Administration element target
1	To send a Notification of Joining the LGPS to a scheme member	2 months from date of joining (assuming notification received from the employer), or within 1 month of receiving jobholder information where the individual is being automatically enrolled / re-enrolled	46 working days from date of joining (i.e. 2 months)	30 working days from receipt of all information
2	To inform members who leave the scheme before retirement age of their leaver rights and options	As soon as practicable and no more than 2 months from date of initial notification (from employer or from scheme member)	46 working days from date of leaving	15 working days from receipt of all information
3	Obtain transfer details for transfer in, and calculate and provide quotation to member	2 months from the date of request	46 working days from date of request	20 working days from receipt of all information
4	Provide details of transfer value for transfer out, on request	3 months from date of request (CETV estimate) 3 or within a reasonable period (cash transfer sum)	46 working days from date of request	20 working days from receipt of all information
5	Notification of amount of retirement benefits	1 month from date of retirement if on or after Normal Pension Age	23 working days from date of retirement	10 working days from receipt of all information
6	Providing quotations on request for retirements	As soon as is practicable, but no more than 2 months from date of request unless there has already been a request in the last 12 months	46 working days from date of request	15 working days from receipt of all information
7	Calculate and notify dependant(s) of amount of death benefits	As soon as possible but in any event no more than 2 months to beneficiary from date of becoming aware of death, or from a date of request by a third party (e.g. personal representative)	25 working days from date of death	10 working days from receipt of all information
8	Calculate and Notify member of CETV for Divorce/Dissolution Quote	3 months from the date of request	46 working days from date of request	20 working days from receipt of all information
9	Calculate and Notify members of Actual Divorce Share	4 months from the date of the pension sharing order, or the date where all sufficient information is received to implement the order	46 working days from date of request	15 working days from receipt of all information
10	Calculate and pay a Refund of contributions	Not applicable	13 working days from receipt of request	10 working days from receipt of all information
11	Calculate and Pay retirement lump sum	Not applicable	Not applicable	15 working days from receipt of all information
12	Calculate and Notify member of Deferred Benefits	Not applicable	76 working days from date of leaving	30 working days from receipt of all information
13	Initial letter acknowledging death of member	Not applicable	Not applicable	3 working days from receipt of all information

Interpretation of graphs

One graph has been provided for each KPI in the table above.

This is illustrated further below.

Each KPI shows the stats for the previous 3 months and the previous 12 months



Change in % completed within KPI	Change in number completed
1%	409
1%	409
1%	409
0%	0
0%	0
0%	0

This column tells you the change in % completed within the KPI target compared to either the 3 months before last or the 12 months before last.

This column tells you the change in number of tasks completed over either the 3 months before last or the 12 months before last.

Green bars represent total cases completed that were within the KPI target in the relevant period. Red bars represent the total number of cases completed that were not done within the KPI target in the relevant period.

Key Performance Indicators - Executive Summary - to October 2023

Joiners - Last 3 months

	Value	Change in % completed within KPI	Change in number completed
LEGAL	1,075	4%	234
OVERALL	1,075	4%	234
CPF	1,132	0%	234

Joiners - Last 12 months

LEGAL	3,597	-2%	-57
OVERALL	3,597	-2%	-57
CPF	4,112	-1%	-57

Leavers - Last 3 months

	Value	Change in % completed within KPI	Change in number completed
LEGAL	582	0%	118
OVERALL	439	19%	118
CPF	574	-1%	118

Leavers - Last 12 months

LEGAL	2,440	0%	477
OVERALL	1,325	-8%	477
CPF	2,172	-11%	477

Transfers In - Last 3 months

	Value	Change in % completed within KPI	Change in number completed
LEGAL	35	6%	16
OVERALL	35	6%	16
CPF	45	3%	16

Transfers In - Last 12 months

LEGAL	189	-24%	-49
OVERALL	189	-24%	-49
CPF	188	-23%	-49

Transfers Out - Last 3 months

	Value	Change in % completed within KPI	Change in number completed
LEGAL	62	32%	40
OVERALL	54	46%	40
CPF	19	16%	40

Transfers Out - Last 12 months

LEGAL	305	-10%	-206
OVERALL	281	-14%	-206
CPF	198	-29%	-206

Retirements - Last 3 months

	Value	Change in % completed within KPI	Change in number completed
LEGAL	435	-3%	80
OVERALL	400	-2%	80
CPF	476	-2%	80

Retirements - Last 12 months

LEGAL	1,393	1%	-9
OVERALL	1,281	6%	-9
CPF	1,552	3%	-9

Quotations - Last 3 months

	Value	Change in % completed within KPI	Change in number completed
LEGAL	232	0%	30
OVERALL	232	0%	30
CPF	166	-21%	30

Quotations - Last 12 months

LEGAL	860	1%	107
OVERALL	860	1%	107
CPF	750	-1%	107

Deaths - Last 3 months

	Value	Change in % completed within KPI	Change in number completed
LEGAL	30	2%	-1
OVERALL	5	-16%	-1
CPF	23	-1%	-1

Deaths - Last 12 months

LEGAL	114	-7%	-49
OVERALL	39	-2%	-49
CPF	107	-3%	-49

Divorce Quote - Last 3 months

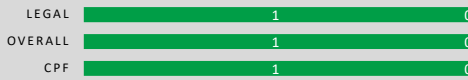
	Value	Change in % completed within KPI	Change in number completed
LEGAL	25	0%	-7
OVERALL	25	19%	-7
CPF	25	0%	-7

Divorce Quote - Last 12 months

LEGAL	102	0%	-12
OVERALL	96	-6%	-12
CPF	97	2%	-14

Divorce Share - Last 3 months

Change in % completed within KPI
Change in number completed



0% 0
0% 0
0% 0

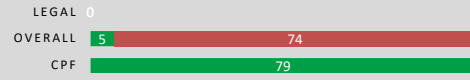
Divorce Share - Last 12 months



0% 0
0% 0
0% 0

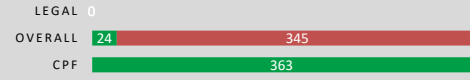
Refund - Last 3 months

Change in % completed within KPI
Change in number completed



-1% -27
1% -27

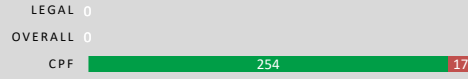
Refund - Last 12 months



-4% -88
12% -88

Retirement Lump Sum - Last 3 months

Change in % completed within KPI
Change in number completed



-2% 44

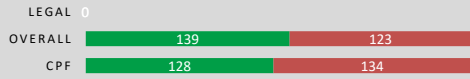
Retirement Lump Sum - Last 12 months



1% -249

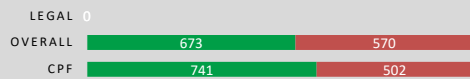
Deferred Benefits - Last 3 months

Change in % completed within KPI
Change in number completed



2% -123
-6% -123

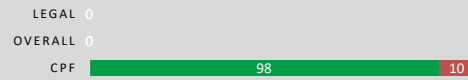
Deferred Benefits - Last 12 months



-9% -231
-3% -231

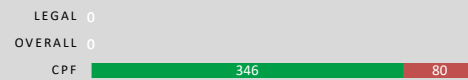
Death Acknowledgment - Last 3 months

Change in % completed within KPI
Change in number completed



10% 6

Death Acknowledgment - Last 12 months



0% -14