

## Council Fund Variances

## MONTH 6 - SUMMARY

Service	Movement between Periods (£m)	Narrative for Movement between Periods greater than £0.025m
<b>Social Services</b>		
<b>Older People</b>		
Localities	0.100	Domiciliary and Direct Payment costs have increased by £0.078m due to demand. The residential care budget reduced by (£0.040m). Localities staffing costs increased by £0.062m mostly due to a requirement to extend agency contracts.
Regional Integration Fund	0.086	The Step Down Regional Integration Fund (RIF) grant scheme which enables quicker hospital discharge by placing older people into short term residential placements before they can safely return home has already spent its annual allocation. Costs will continue to be incurred and it is not expected that there will be slippage from other RIF schemes to offset this spend.
Resources & Regulated Services	-0.181	There has been an increase to the number of residents who contribute to the cost of their care resulting in the projected client contribution income to increase by £0.150m. In addition there are reduced costs for staff as there has been a decrease in holiday cover and sickness cover requirements.
<b>Adults of Working Age</b>		
Resources & Regulated Services	0.056	Supported Living costs have increased by £0.053m due to having to cover vacancies via agency to ensure service requirements are being met.
Children to Adult Transition Services	0.092	Due to an additional high cost placement
Minor Variances	-0.023	
<b>Children's Services</b>		
Family Placement	-0.032	Reduced costs based on current foster allowance payments and special guardianship allowance payments
Residential Placements	0.060	This is a result of an additional placement
Minor Variances	-0.007	
<b>Safeguarding &amp; Commissioning</b>		
Minor Variances	0.005	
<b>Total Social Services (excl Out of County)</b>	<b>0.157</b>	
<b>Out of County</b>		
Children's Services	0.123	Due to 3 new placements, one necessary change of placement to one at higher cost and additional intensive support costs - less two ended placements
Education & Youth	0.088	Due to 4 new placements
<b>Total Out of County</b>	<b>0.211</b>	
<b>Education &amp; Youth</b>		
Inclusion & Progression	-0.024	The service have maximised some WG grants for core staff. There are also vacancy savings within the PRU management budget.
Integrated Youth Provision	-0.028	Vacancy savings
Minor Variances	-0.045	
<b>Total Education &amp; Youth</b>	<b>-0.097</b>	
<b>Schools</b>		
	<b>0.000</b>	
<b>Streetscene &amp; Transportation</b>		
Service Delivery	-0.085	Additional Income this month due to increased in-house construction work.
Transportation	0.055	Additional Service routes requested in School Transport.
Other Minor Variances	-0.028	
<b>Total Streetscene &amp; Transportation</b>	<b>-0.057</b>	
<b>Planning, Environment &amp; Economy</b>		
Minor Variances	0.024	
<b>Total Planning &amp; Environment</b>	<b>0.031</b>	
<b>People &amp; Resources</b>		
<b>Total People &amp; Resources</b>	<b>-0.015</b>	
<b>Governance</b>		
Customer Services	-0.035	Positive movement relates to vacancy savings identified as potential efficiencies
Revenues	-0.086	Positive movement following increase in the potential projected surplus of the Council Tax Collection Fund at Month 6 £0.050m and vacancy savings
Minor Variances	-0.026	
<b>Total Governance</b>	<b>-0.147</b>	
<b>Strategic Programmes</b>		
Minor Variances	0.001	
<b>Total Strategic Programmes</b>	<b>0.001</b>	
<b>Assets</b>		
<b>Total Assets</b>	<b>0.001</b>	
<b>Housing and Community</b>		
Minor Variances	-0.017	
<b>Total Housing and Community</b>	<b>-0.017</b>	
<b>Chief Executive's</b>		
Impact of Covid-19	0.000	
<b>Central &amp; Corporate Finance</b>		
	-0.700	To date in 2022/23, no new long or short term borrowing has been undertaken, due to the level of additional grant funding received from Welsh Government towards the end of the last financial year improving the cashflow position. This has therefore reduced the borrowing costs that would have been incurred and allowed the Council to maximise investments where possible to generate investment income. We have seen further return on investment as the bank rate has risen, resulting in a proportion of this favourable movement. It could potentially increase further in this financial year, should the pattern continue. Savings have also been identified on the Council's finance lease liabilities and Minimum Revenue Provision (MRP)
<b>Grand Total</b>	<b>-0.648</b>	